

UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK

In re

CUSTOMS AND TAX ADMINISTRATION OF  
THE KINGDOM OF DENMARK  
(SKATTEFORVALTNINGEN) TAX REFUND  
SCHEME LITIGATION

This document relates to: 1:19-cv-01781.

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18-md-2865 (LAK)

**STIPULATION AND [PROPOSED] ORDER OF PARTIAL VOLUNTARY DISMISSAL**  
**PURSUANT TO FED. R. CIV. P. 41(a)(2)**

WHEREAS Plaintiff Skatteforvaltningen (“SKAT”) has asserted claims against Defendant Michael Ben-Jacob (“Ben-Jacob”) in the action titled *SKAT v. Ballast Ventures LLC Roth 401(K) Plan et al.*, No. 1:19-cv-01781;

WHEREAS SKAT and Ben-Jacob have now entered into a settlement agreement resolving those claims;

WHEREAS SKAT wishes to voluntarily dismiss with prejudice Ben-Jacob from *SKAT v. Ballast Ventures LLC Roth 401(K) Plan et al.*, No. 1:19-cv-01781, pursuant to Rule 41(a)(2) of the Federal Rules of Civil Procedure, with each party to bear its own costs;

WHEREAS the dismissal is not intended to affect any of the claims asserted against Defendants Ballast Ventures LLC Roth 401(K) Plan, Joseph Herman, Richard Markowitz, Robert Klugman, RAK Investment Trust, or Cavus Systems LLC in the action captioned *SKAT v. Ballast Ventures LLC Roth 401(K) Plan et al.*, No. 1:19-cv-01781, or any other action;

IT is therefore STIPULATED AND AGREED that, pursuant to Rule 41(a)(2) of the Federal Rules of Civil Procedure, Ben-Jacob is dismissed with prejudice from the action *SKAT v.*

*Ballast Ventures LLC Roth 401(K) Plan et al.*, No. 1:19-cv-01781, with each party to bear its own costs; and

IT is further STIPULATED AND AGREED that SKAT's claims against Defendants Ballast Ventures LLC Roth 401(K) Plan, Joseph Herman, Richard Markowitz, Robert Klugman, RAK Investment Trust, and Cavus Systems LLC remain active in the action captioned *SKAT v. Ballast Ventures LLC Roth 401(K) Plan et al.*, No. 1:19-cv-01781.

Dated: New York, New York  
December 15, 2024

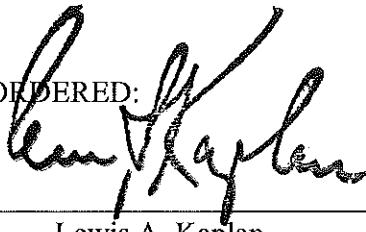
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*Counsel for Defendant Michael Ben-Jacob*

SO ORDERED:



12/18/24

Lewis A. Kaplan  
United States District Judge